UNITED STATES DISTRICT COURT SOUTHERN DISTRICT OF NEW YORK

MARCO TULIO TUY GUIT, et al.,

Plaintiffs, :

16 Civ. 7466 (HBP)

USDC SDNY DOCUMENT

OALE FILED:

POTRONICALLY FILED

-against-

OPINION AND ORDER

38 WATER & STREET INC., d/b/a

"Obao," <u>et al</u>.,

Defendants.

: -----X

PITMAN, United States Magistrate Judge:

In Opinion and Orders dated August 7 and 19, 2019, reviewed the proposed settlement in this action brought under the Fair Labor Standards Act, 29 U.S.C. §§ 201 et seq. and the New York Labor Law; I found that the proposed settlement was generally fair and reasonable except for the allocation of the net settlement proceeds. I concluded that I could not approve the settlement because although plaintiff Guit's claim represented 57.8% of the plaintiffs' aggregate claim, he was receiving only 47.7% of the settlement proceeds while plaintiff Lopez, whose claim represented 42.2% of plaintiffs' aggregate claim was receiving 52.3% of the settlement proceeds. In all other respects, I found that the settlement agreement passed muster.

Counsel have now submitted an amendment to the settlement agreement which allocates 58% of the net settlement proceeds to Guit and 42% of the net settlement proceeds to Lopez. Because the settlement agreement now allocates the net settlement proceeds on a rational basis 52%, <u>i.e.</u>, a <u>pro rata</u> allocation, I approve the settlement agreement.

This matter be and hereby is dismissed with prejudice and without costs. The Clerk of the Court is respectfully requested to mark this matter closed.

Dated: New York, New York September 3, 2019

SO ORDERED

HENRY PITMAN

United States Magistrate Judge

Copies transmitted to:

All Counsel